



Solúcar, a subsidiary of the Abengoa group, trust in sol3g's high concentration technology

- Solúcar makes a clear bet in Sol3g's technology and enters its capital.
- Sol3g is one of the first companies in the World in commercializing systems of high concentration based on cells of triple union

Sol3g has just given entrance in its capital to Solúcar, by means of an operation of capital extension. By means of this operation, the Sevillian company reaffirms its bet by Sol3g and its revolutionary technology in systems of high concentration.

Both companies have recently reached this agreement after cooperating in the development of two pilot installations of a total of 21 kWp in the locality of Sanlúcar la Mayor. In this project of collaboration, Sol3g has contributed to its knowledge and technology developed in modules of high concentration, tracking and data-capture software.

With this extension of capital, entirely subscribed by Solúcar, the Sevillian company happens to own 25% of the total capital. The rest of the capital belongs to the partners founders.

This operation enters in the process of expansion of Sol3g and will be financed via Solúcar's contribution of 50% of the total. The other 50% coming from a participative credit on the part of the organization of governmental capital ENISA, belonging to the Ministry of Industry, Commerce and Tourism.

This contribution will be allocated to execute Sol3g's business plan, that articulates in 3 main areas: industrialization of the manufacturing process of the M40 module of high photovoltaic concentration in order to reach 5MWp of capacity of production by the end of 2007; extension of Research and Development department and accomplishment of the necessary investments to develop new products and improve of the current ones; creation of the commercial and administrative structure of the company.

The company aims at maintaining a high technological leadership and at positioning itself as a pioneer company with world-wide ambitions on the photovoltaic solar energy market.

Sol3g, based in the Technological Park of the Vallès, in Barcelona, is one of the first companies in the world that commercializes HCPV (High Concentration Photovoltaics) systems based on triple union cells, with several pilot installations already delivering encouraging results.

The main objective of the company is to offer an authentic alternative to the present technology, cradle in the flat silicon panel, by means of a drastic cost-reduction of photovoltaic conversion, that can get to be reduced to its half in the close future.

Solúcar is the one of the 5 groups of business of the Abengoa multinational, which activities are: design, promotion, construction and operation of plants of generation of electrical energy by means of the advantage of the sun.

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